

Annexures contd.

ANNEXURE - B: ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2022-23

[Pursuant to Section 135 of the Companies Act, 2013 read with Clause (1) of Rule 8 of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 further to amend the Companies (Corporate Social Responsibility) Rules, 2014.]

1. A brief outline on CSR Policy of the Company.

In line with the guidelines given under Schedule VII of the Companies Act, 2013, the CSR committee has identified activities primarily in the major areas viz., Water, Women Empowerment, Community Development and Responsible Consumption of Alcohol, around which your Company focuses its CSR initiatives and channelising the resources in a sustained manner.

2. Composition of CSR/Environmental, Social and Governance Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Geetu Gidwani Verma	Chairperson/Independent Director	2	2
2.	Mr. Rishi Pardal*	Member/Managing Director	2	2
3.	Mrs. Kiran Mazumdar Shaw	Member/Independent Director	2	—
4.	Mr. Christiaan A J Van Steenberg	Member/Non-Executive Director	2	2
5.	Mr. Radovan Sikorsky	Member/Director & Chief Financial Officer	2	1

* Mr. Rishi Pardal, Managing Director & Chief Executive Officer of the Company, resigned with effect from close of business hours on May 04, 2023.

3. The web-link where composition of CSR committee, CSR Policy and CSR projects are placed at:

<https://www.unitedbreweries.com/csr> under the head Corporate Social Responsibility.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable

Impact Evaluation Report is available on <https://www.unitedbreweries.com/csr/impact-assessment-reports>

5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs. Million)	Amount required to be set-off for the financial year, if any (in Rs. Million)
1.	2021-22	Nil	Nil
2.	2020-21	Nil	Nil
3.	2019-20	Nil	Nil
	TOTAL	Nil	Nil

6. Average net profit of the company as per section 135(5): Rs.3907.6 (in Millions)

7. Financial Details:

	Particulars	Amount (in Rs. Million)
a.	Two percentage of average net profit of the company as per section 135(5)	78.2
b.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
c.	Amount required to be set-off for the financial year, if any	Nil
d.	Total CSR obligation for the financial year (7a+7b-7c)	78.2

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for Financial Year	Amount Unspent (in Rs. Million)			
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)	
	Amount	Date of transfer	Name of the Fund	Date of transfer
Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year

(Amount in Rs. Million)												
(b) Details of CSR amount spent against ongoing projects for the financial year												
(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project duration	Amount allocated for the project	Amount spent in the current financial year	Amount transferred to Unspent CSR Account for project as per Section 135(6)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR Registration Number
1.	Jal Unnati	Ensuring environmental sustainability, conservation of natural resources and maintaining quality of soil, air and water	Yes	Karnataka	Mysore	29 Months	17.66	2.91	Nil	No	Action for Food Production	CSR00000747
2.			Yes	Telangana, Karnataka	Sangareddy, Bangalore Rural	30 Months	40.20	4.88	Nil	No	Action for Food Production	CSR00000747
3.			Yes	Punjab	Ludhiana	36 Months	39.15	20.42	Nil	No	Action for Food Production	CSR00000747
4.			Yes	Rajasthan	Alwar	24 Months	9.82	3.26	Nil	No	SM Sehgal Foundation	CSR00000262
5.			Yes	Karnataka	Bangalore Rural	8 Months	8.77	3.77	Nil	No	SM Sehgal Foundation	CSR00000262
6	Jal Shakti	Water Conservation	Yes	Telangana	Sangareddy	24 Months	11.77	1.78	Nil	No	Dilasa Janvikas Pratishthan	CSR00000098
7	Jal Khushali		Yes	Rajasthan	Alwar	9 Months	18.69	11.32	Nil	No	End Poverty	CSR00000314
8	Jal Akshay		Yes	Haryana	Rewari	9 Months	15.45	10.45	Nil	No	End Poverty	CSR00000314

(Amount in Rs. Million)

Annexures contd.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
9	Pragati Scholarship Program	Improving gender equality and reducing inequalities	Yes	Punjab, Rajasthan, West Bengal, Karnataka, Tamil Nadu, Andhra Pradesh, Telangana, Maharashtra, Odisha, Goa and Kerala	Ludhiana, Bhiwadi, Alwar, Nadia, Bangalore Rural, Mysore, Mangalore, Thiruvallur, Srikakulam, Medak, Aurangabad, Raigad, Khurda, North Goa and Palakkad	15 Months	11.2	9.14	Nil	No	Shiksha Seva Foundation	CSR00002256
10	Responsible Consumption of Alcohol	Promoting Education including Special Education	Yes	Punjab	Ludhiana	13 Months	5.76	0.21	Nil	No	Action for Foods Production	CSR00000747
11	Shuttle Express Stadium Renovation	Training to promote rural sports, national recognition of sports, Paralympic sports & Olympic Sports	No	West Bengal	South 24 Parganas	12 Months	0.1	0.75	Nil	No	Bengal Badminton Academy	CSR00014997
TOTAL							178.57	68.89	Nil			

(c) Details of CSR amount spent against other than ongoing projects for the financial year: (Amount in Rs. Million)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Amount spent for the project	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	CSR Registration Number
				State	District			Name	
1.	Flood relief	Promotion of Healthcare including preventive healthcare and disaster management	Yes	Odisha	Khurda	1.06	No	Gram Uttthan	CSR000000041
2.	Swatch Jal	Making available safe Drinking Water	Yes	Odisha	Khurda	3.88	No	Indus Tree Crafts Foundation	CSR000000571
3.	Contribution to Armed Forces Flag Day Fund	Measures for the benefit of armed forces veterans, war widows and their dependents	NA	NA	NA	0.1	Yes	NA	NA
	TOTAL					5.04			

(d) Amount spent in Administrative Overheads : Rs. 1.10 Million

(e) Amount spent on Impact Assessment, if applicable : Rs. 3.17 Million

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : Rs. 78.2 Million

(g) Excess amount for set off if any:

(Amount in Rs. Million)

Sl. No.	Particulars	Amount
(i)	Two percent of average net profit of the company as per section 135(5)	78.2
(ii)	Total amount spent for the Financial Year	78.2
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

Annexures contd.

9. (a) Details of Unspent CSR amount for the preceding three financial years: (Amount in Rs. Million)

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule-VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of transfer	
1.	2021-22	34.41	20.28	Nil	Nil	Nil	14.13
2.	2020-21	Nil	Nil	Nil	Nil	Nil	Nil
3.	2019-20	0.10	0.10	Nil	Nil	Nil	Nil
	TOTAL	34.51	20.38	Nil	Nil	Nil	14.13

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): (Amount in Rs. Million)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project	Cumulative amount spent at the end of reporting Financial Year	Status of the project – Completed / Ongoing
1.	SMSF-P2-2022	Water Conservation in Rajasthan	2022-24	25 Months	18.36	5.44	5.44	Ongoing
2.	DIL-P2-2022	Water Conservation in Tamil Nadu	2022-23	11 Months	5.66	5.66	5.66	Completed
3.	PVF-P2-2022	Project Oxygen Zone	2022-25	36 Months	8.64	7.43	7.43	Ongoing
4.	PFY-P2-2022	Tarang Agroforestry Project	2022-23	12 Months	1.75	1.75	1.75	Completed
5.	FY31.03.2021_5	Water Conservation in Punjab	2020-23	24 Months	0.10	0.10	0.10	Completed
	TOTAL				34.51	20.38	20.38	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details):

(a)	Date of creation or acquisition of the capital asset(s)	Not Applicable
(b)	Amount of CSR spent for creation or acquisition of capital asset	Not Applicable
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Not Applicable
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	Not Applicable

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) – Not Applicable.

By Authority of the Board

May 04, 2023
Bengaluru

Geetu Gidwani Verma
Chairperson of CSR Committee
DIN: 00696047

Rishi Pardal
Managing Director & CEO
DIN: 02470061

Radovan Sikorsky
Director & CFO
DIN: 09684447