

ANNEXURE - B: ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2016-17

[Pursuant to Section 135 of the Companies Act, 2013 read with Clause (1) of Rule 8 of Companies (Corporate Social Responsibility) Rules, 2014.]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Board of Directors at its meeting held on 27th May, 2014 adopted the CSR Policy pursuant to the provisions of Section 135 of the Companies Act, 2013 read with Rule 5 of Companies (Corporate Social Responsibility Policy) Rules, 2014, (as amended). In line with the guidelines given under Schedule VII of the Companies Act, 2013, the CSR committee has identified activities primarily in four major areas viz., Primary Health, Primary Education, Water Conservation and providing Safe Drinking Water around which your company shall be focusing its CSR initiatives and channelizing the resources in a sustained manner.

The Corporate Social Responsibility (CSR) Policy is placed on the Company's website www.unitedbreweries.com and the CSR Projects/Programme undertaken by the Company can be accessed through the web-link www.unitedbreweries.com/csr under the head Corporate Social Responsibility.

2. The composition of the CSR committee is as follows:

Mr. Shekhar Ramamurthy	-	Managing Director
Mr. Steven Bosch	-	Director (Chief Financial Officer)
Mr. Sunil Alagh	-	Director (Non-Executive, Independent Director)
Ms. Kiran Mazumdar Shaw	-	Director (Non-Executive, Independent Director)
Mr. Madhav Bhatkuly	-	Director (Non-Executive, Independent Director)

Financial Details

Rs. in Million

3.	Average net profit of the company for last three financial years	3,868
4.	Prescribed CSR Expenditure (two percent of the above average net profit)	77.36
5.	Details of CSR spent during the financial year:	
	(a) Total amount to be spent for the financial year	77.36
	(b) Amount unspent, if any	4.66

(c) Manner in which the amount spent during the financial year is detailed below:

Rs. in Million

Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Project or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub heads: (1) District expenditure on projects or programs (2) Overheads:	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing agency
1.	Primary Education Vocational training to students, providing of uniforms, books, note books, stationary, Teachers' Salary, Computer Education, etc.	Promotion of education and vocational skills.	1. Local Area in the vicinity of our Brewery locations. 2. State and Units: Rajasthan (Chopanki, Alwar District), Karnataka (Nanjangud Industrial Area, Mysore District and Baikampady Industrial Area, Mangalore District, Bengaluru Rural District), Andhra Pradesh (Srikakulam), Telengana (Sangareddy), Odisha (Khurda), West Bengal (Kalyani), Tamil Nadu (Thiruvallur), Kerala (Palakkad & Cherthala), Bihar (Patna), Maharashtra (Aurangabad 2 Units), Goa (Ponda), Haryana (Dharuhera) and Punjab (Ludhiana)	15.88	13.15	13.15	Direct
	School Infrastructure Development and Enhancing Quality of Education		Rajasthan (10 villages in Tijara Block of Alwar District)	14.05	14.05	27.20	Sir Syed Trust
	Mini Science Centre Project		Seven Government Schools in Mysore District of Karnataka State.	2.31	2.31	29.51	Ace Education Trust
2.	Water Management Maintaining quality of water and providing water tanks and safe drinking water and conservation.	Safe drinking water and Environmental Sustainability.	1. Local Area in the vicinity of our Brewery locations. 2. State and Units: Karnataka (Nelemangala, Bengaluru Rural District and Nanjangud), Andhra Pradesh (Bantupalli village), Maharashtra (Waluj Industrial Area, Aurangabad District), Telengana (Mallepally, Medak District), Tamil Nadu (Arnavoyal & Kuthambakkam), Odisha (Khurda), West Bengal (Kalyani) and Rajasthan (Chopanki)	1.53	1.53	31.04	Direct

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	Safe Drinking Water: Project 1	Safe drinking water	Five villages in Nelemangala and Bengaluru Rural District of Karnataka State.	4.14	4.14	35.18	Sarvodaya Integrated Rural Development Society (SIRDS)
	Safe Drinking Water: Project 2		Ten villages in Sangareddy District of Telengana State.	7.55	7.55	42.73	ASSIST
	Safe Drinking Water and Water Conservation: Project 3		Eleven villages of Aurangabad District of Maharashtra State.	8.85	8.85	51.58	Dilasa Janvikas Pratisthan
	Safe Drinking Water and Water Conservation: Project 4		Ten villages of Rewari District of Haryana State.	5.00	5.00	56.58	ABGUS
	Integrated Natural Resource Management	Environmental Sustainability	Ten villages in Tijara Block of Alwar District of Rajasthan State.	5.52	5.52	62.10	Sir Syed Trust
	Water Conservation		One village in Mangalore, Dakshina Kannada District of Karnataka State.	1.26	1.26	63.56	Vrutti Livelihoods Resource Centre
3.	Primary Health Free Medicine for underprivileged people, Health Care activities, Health awareness camps	Preventive Health care and Sanitation.	1. Local Area in the vicinity of our Brewery locations. 2. State and Units: Karnataka (Nelemangala, and Mangalore), Andhra Pradesh (Srikakulam), Telengana (Malleshally), Goa (Ponda), Kerala (Palakkad), Rajasthan (Chopanki), Maharashtra (Taloja and Aurangabad (one) unit), West Bengal (Kalyani)	5.47	5.47	68.83	Direct

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4.	Mid-Day Meal Programme	Eradicating Hunger and Poverty	Twelve villages in Mangalore and Dakshina Kannada District)	2.00	—	—	Akshaya Patra Foundation
	SUB TOTAL			73.56	68.83		
5.	Administrative Expenses	Personnel Expenses	—	3.87	3.87	72.70	
	TOTAL			77.43	72.70	—	—

6. The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and policy of the Company.

7. The unspent amount during the previous financial year was spent in FY17.

8. Certain amounts though budgeted in FY17 for identified projects and which remained unspent, will be spent in the next financial year.

By Authority of the Board

August 10, 2017
Mumbai

Director / Managing Director / Director and CFO
DIN: 00796367 DIN: 00504801 DIN: 07573930