



UNITED BREWERIES LIMITED

May 05, 2021

1. The Secretary-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 023
Scrip Code: 532478

2. The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1, 'G' Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: UBL

Dear Sir,

Sub: **Disclosure of Related Party Transactions on a Consolidated basis**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith a disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period October 01, 2020 to March 31, 2021.

Kindly take a note of the same.

Thanking You,

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President - Legal &
Company Secretary

Encl: As above

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

38. Related party disclosures

A. Name of related parties and related party relationships

Related parties under Ind AS 24 with whom transactions have taken place:

Associate	:	Kingfisher East Bengal Football Team Private Limited ('KEBFTPL')
Enterprises having significant influen	:	Scottish & Newcastle India Limited, UK ('SNIL')
Key management personnel (KMP)	:	Mr. Shekhar Ramamurthy, Managing Director (till July 31, 2020) Mr. Rishi Pardal, Managing Director (effective August 01, 2020) Mr. Berend Cornelis Roelof Odink, Chief Financial Officer (effective August 15, 2019) Mr. P A Poonacha, Senior Vice-President Finance & Accounts - CFO (till August 14, 2019) Mr. B.M. Labroo, CEO, Director of Subsidiary company Ms. Loveleena Labroo, Director of Subsidiary company Mr. Rohtash Kumar Jindal, Director of Subsidiary company (till March 19, 2021)
Enterprises over which investing parties or KMP have significant	:	Heineken UK Limited ('HUL'), holding company of SNIL Heineken International B.V. ('HIBV') Heineken Brouwerijen B.V. ('HBBV') Heineken Supply Chain B.V. ('HSCBV') Heineken Asia Pacific Pte. Ltd. ('HAPPL') Heineken Asia Pacific Export Pte. Ltd. ('HAPEP') Heineken Asia Pacific Beverages Pte. Ltd. ('HAPBPL') Amstel Brouwerijen B.V. ('Amstel') DB Breweries Limited ('DBL') DBG (Australia) Pty Limited ('DBG') Kingfisher Beer Europe Limited ('KBE') Asia Pacific Breweries (Singapore) Pte. Ltd. (APBS) Sirocco Fz Co (SIRC) North West Distilleries Private Limited (NWDPL)
Employee benefits trusts	:	UBL Gratuity Fund Trust United Breweries Limited Provident Fund Trust ("UBL Provident Fund Trust") United Breweries Superannuation Fund ("UBL Superannuation Fund")

Additional related parties as per the Companies Act, 2013 with whom transactions have taken place:

Directors	:	Mr. A K Ravi Nedungadi Mr. Stephan Gerlich Mrs. Kiran Majumdar Shaw Mr. Madhav Bhatkuly Mr. Sunil Alagh Mr. Christiaan August J Van Steenberg Mr. Rudolf Gijsbert Servaas Van Den Brink (till May 31, 2020) Mr. Chugh Yoginder Pal (till September 3, 2019) Mr. Chhaganlal Jain (till September 3, 2019) Mr. Jan Cornelis Van Der Linden (effective June 01, 2020)
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The Securities and Exchange Board of India vide its order dated January 25, 2017 restrained Dr. Vijay Mallya from holding position as Director or Key Managerial Person of any listed company. Pursuant to the decision of the Board at its meeting held on July 4, 2017, the Company had communicated on July 6, 2017 to Dr. Mallya and his associate companies (promoters of the Company) to nominate a director on the Board in his place in terms of the Articles of Association of the Company. Further, pursuant to the decision of the Board at its meeting held on August 10, 2017, the Company carried out necessary filings with the Registrar of Companies, Karnataka (ROC) and Stock Exchanges notifying Dr. Mallya's cessation from holding the position of director in the Company. The applicable form relating to cessation of directorship has since been approved by the ROC.

Key management personnel (KMP):	:	Mr. Govind Iyengar, Senior Vice-President Legal and Company Secretary
Body corporate/Private companies whose Board of directors is accustomed to act in accordance with advise, directions or	:	United Breweries (Holdings) Limited ('UBHL')* H. Parson Private Limited ('HPPL')

*The Karnataka High Court has ordered winding up of UBHL on February 7, 2017. The Supreme Court on October 2, 2020 had also allowed the winding-up of UBHL. However, UBL has not received any confirmation from UBHL in terms of Supreme Court order of Winding-up.

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

B. Transactions with related parties during the year along with balances as at year end:

	Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Transactions during the year										
Sale of products (net)										
HPPL	-	-	-	-	-	-	-	-	2,788	4,847
SIRC	-	-	-	-	-	-	5,401	-	-	-
APBS	-	-	-	-	-	-	331	-	-	-
	-	-	-	-	-	-	5,732	-	2,788	4,847
Royalty income										
KBE	-	-	-	-	-	-	43	83	-	-
DBL	-	-	-	-	-	-	451	53	-	-
DBG	-	-	-	-	-	-	114	10	-	-
APBS	-	-	-	-	-	-	613	-	-	-
	-	-	-	-	-	-	1,221	146	-	-
Purchase of materials										
HAPEP	-	-	-	-	-	-	127	867	-	-
HAPBPL	-	-	-	-	-	-	727	23	-	-
HSCBV	-	-	-	-	-	-	18	6	-	-
	-	-	-	-	-	-	872	896	-	-
Sales promotion expenses										
HPPL	-	-	-	-	-	-	-	-	5	15
	-	-	-	-	-	-	-	-	5	15
Rent expense										
UBHL	-	-	-	-	-	-	-	-	101	96
	-	-	-	-	-	-	-	-	101	96
Technical service fees										
HIBV	-	-	-	-	-	-	600	600	-	-
	-	-	-	-	-	-	600	600	-	-
Royalty paid										
HBBV	-	-	-	-	-	-	278	558	-	-
Amstel	-	-	-	-	-	-	177	267	-	-
	-	-	-	-	-	-	455	825	-	-
Consultancy fees paid										
HSCBV	-	-	-	-	-	-	137	137	-	-
KBE	-	-	-	-	-	-	25	28	-	-
HIBV	-	-	-	-	-	-	25	14	-	-
	-	-	-	-	-	-	187	179	-	-
Reimbursements received										
HAPEP	-	-	-	-	-	-	16	4	-	-
UBHL	-	-	-	-	-	-	-	-	-	18
HAPPL	-	-	-	-	-	-	60	-	-	-
	-	-	-	-	-	-	76	4	-	18
Reimbursements paid										
HIBV	-	-	-	-	-	-	319	234	-	-
HPPL	-	-	-	-	-	-	-	-	55	54
HAPBPL	-	-	-	-	-	-	1	-	-	-
	-	-	-	-	-	-	320	234	55	54

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Remuneration paid										
[Refer (b) below]										
Mr. Shekhar Ramamurthy	-	-	-	-	931	1,422	-	-	-	-
Mr. Rishi Pardal	-	-	-	-	478	-	-	-	-	-
Mr. Berend Cornelis Roelof Odink	-	-	-	-	451	379	-	-	-	-
Mr. Govind Iyengar	-	-	-	-	258	261	-	-	-	-
Mr. P A Poonacha	-	-	-	-	-	87	-	-	-	-
Mr. B.M.Labroo	-	-	-	-	17	-	-	-	-	-
Ms. Kanta Labroo	-	-	-	-	-	36	-	-	-	-
	-	-	-	-	2,135	2,185	-	-	-	-
Sitting fee paid										
Mr. A K Ravi Nedungadi	-	-	-	-	16	16	-	-	-	-
Mr. Stephan Gerlich	-	-	-	-	13	12	-	-	-	-
Mrs. Kiran Majumdar Shaw	-	-	-	-	15	11	-	-	-	-
Mr. Madhav Bhatkuly	-	-	-	-	23	16	-	-	-	-
Mr. Sunil Alagh	-	-	-	-	26	21	-	-	-	-
Mr. Christiaan August J Van Steenberg	-	-	-	-	15	12	-	-	-	-
Mr. Rudolf Gijsbert Servaas Van Den Brink	-	-	-	-	-	11	-	-	-	-
Mr. Chugh Yoginder Pal	-	-	-	-	-	10	-	-	-	-
Mr. Chhaganlal Jain	-	-	-	-	-	14	-	-	-	-
Mr. Jan Cornelis Van Der Linden	-	-	-	-	16	-	-	-	-	-
	-	-	-	-	124	123	-	-	-	-
Director Commission paid*										
Mr. A K Ravi Nedungadi	-	-	-	-	57	87	-	-	-	-
Mr. Stephan Gerlich	-	-	-	-	57	87	-	-	-	-
Mrs. Kiran Majumdar Shaw	-	-	-	-	57	87	-	-	-	-
Mr. Madhav Bhatkuly	-	-	-	-	57	87	-	-	-	-
Mr. Sunil Alagh	-	-	-	-	57	87	-	-	-	-
Mr. Chugh Yoginder Pal	-	-	-	-	-	30	-	-	-	-
Mr. Chhaganlal Jain	-	-	-	-	-	30	-	-	-	-
	-	-	-	-	285	495	-	-	-	-
Dividend accrued/paid on equity shares										
SNIL	-	-	2,250	2,250	-	-	-	-	-	-
HIBV	-	-	-	-	-	-	613	613	-	-
HUL	-	-	-	-	-	-	212	212	-	-
Dr. Vijay Mallya (including joint holdings) [Refer (c) below]	-	-	-	-	-	-	-	-	534	534
UBHL [Refer (c) below]	-	-	-	-	-	-	-	-	-	-
	-	-	2,250	2,250	-	-	825	825	534	534
Purchase of Investments										
UBL Provident Fund Trust	-	-	-	-	-	-	-	-	300	-
	-	-	-	-	-	-	-	-	300	-
Contributions made										
UBL Gratuity Fund Trust	-	-	-	-	-	-	-	-	-	1,000
UBL Provident Fund Trust**	-	-	-	-	-	-	-	-	2,946	2,817
UBL Superannuation Fund	-	-	-	-	-	-	-	-	669	670
	-	-	-	-	-	-	-	-	3,615	4,487

	March 31, 2021	March 31, 2020
Compensation of key management personnel [Refer (b) below]		
Short-term employee benefits	2,135	2,185
Post-employment gratuity and medical benefits	1,277	-
Termination benefits	-	-
Share-based payment transactions	-	-
Total compensation paid to key management personnel	3,412	2,185

*Excludes Goods and Services Tax (GST) paid by the Company under reverse charge mechanism.

**Includes both employer and employee contributions to the fund.

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Balances outstanding as at year end										
Investment in equity shares										
KEBFTPL	1	1	-	-	-	-	-	-	-	-
	1	1	-	-	-	-	-	-	-	-
Trade receivables (gross)										
DBL	-	-	-	-	-	-	141	53	-	-
KBE	-	-	-	-	-	-	6	15	-	-
DBG	-	-	-	-	-	-	49	10	-	-
HPPL	-	-	-	-	-	-	-	-	9	-
APBS	-	-	-	-	-	-	297	-	-	-
SIRC	-	-	-	-	-	-	522	-	-	-
	-	-	-	-	-	-	1,015	78	9	-
Advance received from customer										
HPPL	-	-	-	-	-	-	-	-	-	273
	-	-	-	-	-	-	-	-	-	273
Security deposits (asset)										
UBHL	-	-	-	-	-	-	-	-	65	65
	-	-	-	-	-	-	-	-	65	65
Trade payables										
HIBV	-	-	-	-	-	-	629	491	-	-
HAPEP	-	-	-	-	-	-	-	365	-	-
HBBV	-	-	-	-	-	-	124	239	-	-
Amstel	-	-	-	-	-	-	66	93	-	-
HAPBPL	-	-	-	-	-	-	13	23	-	-
HSCBV	-	-	-	-	-	-	30	16	-	-
KBE	-	-	-	-	-	-	-	19	-	-
UBHL	-	-	-	-	-	-	-	-	209	201
	-	-	-	-	-	-	862	1,246	209	201

(a) The remuneration to key managerial personnel includes reimbursements and excludes the provisions made for gratuity and compensated absences, as they are determined on an actuarial basis. Also, for Mr. Rishi Pardal, the remuneration disclosed is for the period he was designated as Managing Director.

(c) The Holding Company had received an order dated September 30, 2015 from the Debt Recovery Tribunal, Karnataka, Bangalore (DRT) whereby the Holding Company has been directed not to pay/release amounts that may be payable with respect to shares in the Company held by an erstwhile director (including his joint holdings) and United Breweries (Holdings) Limited, and also with respect to shares in the company held by Kamsco Industries pvt limited as per order dated January 09, 2019, without its prior permission. Accordingly, the Holding Company has withheld payment of Rs. 2,016 Lakhs (net of payment of Rs. 784 Lakhs to the official liquidator of United Breweries (Holdings) Limited and net of TDS as applicable) relating to dividend on aforesaid shares. The Holding Company would also withhold payment of proposed dividend for the year ended March 31, 2021 on aforesaid shares, which is subject to approval by the shareholders in the ensuing annual general meeting.

Further, the Holding Company had received various orders from tax and provident fund authorities prohibiting the Company from making any payments to an erstwhile director. The Holding Company has accordingly withheld payment of Rs. 45 Lakhs (net of TDS) relating to director commission and sitting fees payable to the aforesaid erstwhile director.

Terms and conditions of transactions with related parties: The transactions with related parties are made on terms equivalent to those prevailing in arm's length transaction. The outstanding receivables/payables balances are generally unsecured and interest free. There have been no guarantees provided to or received from any related party.

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

38. Related party disclosures

A. Name of related parties and related party relationships

Related party where control exists:

Subsidiary : Maltex Malsters Limited ('MML')

Related parties under Ind AS 24 with whom transactions have taken place:

Associate : Kingfisher East Bengal Football Team Private Limited ('KEBFTPL')

Enterprises having significant influence : Scottish & Newcastle India Limited, UK ('SNIL')

Key management personnel (KMP) : Mr. Shekhar Ramamurthy, Managing Director (till July 31, 2020)
Mr. Rishi Pardal, Managing Director (effective August 01, 2020)
Mr. Berend Cornelis Roelof Odink, Chief Financial Officer (effective August 15, 2019)
Mr. P A Poonacha, Senior Vice-President Finance & Accounts - CFO (till August 14, 2019)

Enterprises over which investing parties or KMP have significant influence : Heineken UK Limited ('HUL'), holding company of SNIL
Heineken International B.V. ('HIBV')
Heineken Brouwerijen B.V. ('HBBV')
Heineken Supply Chain B.V. ('HSCBV')
Heineken Asia Pacific Pte. Ltd. ('HAPPL')
Heineken Asia Pacific Export Pte. Ltd. ('HAPEP')
Heineken Asia Pacific Beverages Pte. Ltd. ('HAPBPL')
Amstel Brouwerijen B.V. ('Amstel')
DB Breweries Limited ('DBL')
DBG (Australia) Pty Limited ('DBG')
Kingfisher Beer Europe Limited ('KBE')
Asia Pacific Breweries (Singapore) Pte. Ltd. (APBS)
Sirocco Fz Co (SIRC)

Employee benefits trusts : UBL Gratuity Fund Trust
United Breweries Limited Provident Fund Trust ("UBL Provident Fund Trust")
United Breweries Superannuation Fund ("UBL Superannuation Fund")

Additional related parties as per the Companies Act, 2013 with whom transactions have taken place:

Directors : Mr. A K Ravi Nedungadi
Mr. Stephan Gerlich
Mrs. Kiran Majumdar Shaw
Mr. Madhav Bhatkuly
Mr. Sunil Alagh
Mr. Christiaan August J Van Steenberg
Mr. Rudolf Gijsbert Servaas Van Den Brink (till May 31, 2020)
Mr. Chugh Yoginder Pal (till September 3, 2019)
Mr. Chhaganlal Jain (till September 3, 2019)
Mr. Jan Cornelis Van Der Linden (effective June 01, 2020)

The Securities and Exchange Board of India vide its order dated January 25, 2017 restrained Dr. Vijay Mallya from holding position as Director or Key Managerial Person of any listed company. Pursuant to the decision of the Board at its meeting held on July 4, 2017, the Company had communicated on July 6, 2017 to Dr. Mallya and his associate companies (promoters of the Company) to nominate a director on the Board in his place in terms of the Articles of Association of the Company. Further, pursuant to the decision of the Board at its meeting held on August 10, 2017, the Company carried out necessary filings with the Registrar of Companies, Karnataka (ROC) and Stock Exchanges notifying Dr. Mallya's cessation from holding the position of director in the Company. The applicable form relating to cessation of directorship has since been approved by the ROC.

Key management personnel (KMP): : Mr. Govind Iyengar, Senior Vice-President Legal and Company Secretary

Body corporate/Private companies whose Board of directors : United Breweries (Holdings) Limited ('UBHL')*
is accustomed to act in accordance with advise, directions or H. Parson Private Limited ('HPPL')
instructions of directors/members (included in 'Others'
below)

*The Karnataka High Court has ordered winding up of UBHL on February 7, 2017. The Supreme Court on October 2, 2020 had also allowed the winding-up of UBHL. However, UBL has not received any confirmation from UBHL in terms of Supreme Court order of Winding-up.

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

B. Transactions with related parties during the year along with balances as at year end:

	Subsidiary		Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Transactions during the year												
Sale of products (net)												
MML	114	-	-	-	-	-	-	-	-	-	-	-
HPPL	-	-	-	-	-	-	-	-	-	-	2,788	4,847
SIRC	-	-	-	-	-	-	-	-	5,401	-	-	-
APBS	-	-	-	-	-	-	-	-	331	-	-	-
	114	-	-	-	-	-	-	-	5,732	-	2,788	4,847
Royalty income												
KBE	-	-	-	-	-	-	-	-	43	83	-	-
DBL	-	-	-	-	-	-	-	-	451	53	-	-
DBG	-	-	-	-	-	-	-	-	114	10	-	-
APBS	-	-	-	-	-	-	-	-	613	-	-	-
	-	-	-	-	-	-	-	-	1,221	146	-	-
Purchase of materials												
HAPEP	-	-	-	-	-	-	-	-	127	867	-	-
HAPBPL	-	-	-	-	-	-	-	-	727	23	-	-
HSCBV	-	-	-	-	-	-	-	-	18	6	-	-
MML	115	-	-	-	-	-	-	-	-	-	-	-
	115	-	-	-	-	-	-	-	872	896	-	-
Processing charges paid												
MML	656	955	-	-	-	-	-	-	-	-	-	-
	656	955	-	-	-	-	-	-	-	-	-	-
Sales promotion expenses												
HPPL	-	-	-	-	-	-	-	-	-	-	5	15
	-	-	-	-	-	-	-	-	-	-	5	15
Rent expense												
UBHL	-	-	-	-	-	-	-	-	-	-	101	96
	-	-	-	-	-	-	-	-	-	-	101	96
Technical service fees												
HIBV	-	-	-	-	-	-	-	-	600	600	-	-
	-	-	-	-	-	-	-	-	600	600	-	-
Royalty paid												
HBBV	-	-	-	-	-	-	-	-	278	558	-	-
Amstel	-	-	-	-	-	-	-	-	177	267	-	-
	-	-	-	-	-	-	-	-	455	825	-	-
Consultancy fees paid												
HSCBV	-	-	-	-	-	-	-	-	137	137	-	-
KBE	-	-	-	-	-	-	-	-	25	28	-	-
HIBV	-	-	-	-	-	-	-	-	25	14	-	-
	-	-	-	-	-	-	-	-	187	179	-	-
Reimbursements received												
HAPEP	-	-	-	-	-	-	-	-	16	4	-	-
UBHL	-	-	-	-	-	-	-	-	-	-	-	18
HAPPL	-	-	-	-	-	-	-	-	60	-	-	-
	-	-	-	-	-	-	-	-	76	4	-	18
Reimbursements paid												
HIBV	-	-	-	-	-	-	-	-	319	234	-	-
HPPL	-	-	-	-	-	-	-	-	-	-	55	54
HAPBPL	-	-	-	-	-	-	-	-	1	-	-	-
MML	1	8	-	-	-	-	-	-	-	-	-	-
	1	8	-	-	-	-	-	-	320	234	55	54

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Subsidiary		Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Remuneration paid												
[Refer (b) below]												
Mr. Shekhar Ramamurthy	-	-	-	-	-	-	931	1,422	-	-	-	-
Mr. Rishi Pardal	-	-	-	-	-	-	478	-	-	-	-	-
Mr. Berend Cornelis Roelof Odink	-	-	-	-	-	-	451	379	-	-	-	-
Mr. Govind Iyengar	-	-	-	-	-	-	258	261	-	-	-	-
Mr. P A Poonacha	-	-	-	-	-	-	-	87	-	-	-	-
	-	-	-	-	-	-	2,118	2,149	-	-	-	-
Sitting fee paid												
Mr. A K Ravi Nedungadi	-	-	-	-	-	-	16	16	-	-	-	-
Mr. Stephan Gerlich	-	-	-	-	-	-	13	12	-	-	-	-
Mrs. Kiran Majumdar Shaw	-	-	-	-	-	-	15	11	-	-	-	-
Mr. Madhav Bhatkuly	-	-	-	-	-	-	23	16	-	-	-	-
Mr. Sunil Alagh	-	-	-	-	-	-	26	21	-	-	-	-
Mr. Christiaan August J Van Steenberg	-	-	-	-	-	-	15	12	-	-	-	-
Mr. Rudolf Gijbert Servaas Van Den Brink	-	-	-	-	-	-	-	11	-	-	-	-
Mr. Chugh Yoginder Pal	-	-	-	-	-	-	-	10	-	-	-	-
Mr. Chhaganlal Jain	-	-	-	-	-	-	-	14	-	-	-	-
Mr. Jan Cornelis Van Der Linden	-	-	-	-	-	-	16	-	-	-	-	-
	-	-	-	-	-	-	124	123	-	-	-	-
Director Commission paid*												
Mr. A K Ravi Nedungadi	-	-	-	-	-	-	57	87	-	-	-	-
Mr. Stephan Gerlich	-	-	-	-	-	-	57	87	-	-	-	-
Mrs. Kiran Majumdar Shaw	-	-	-	-	-	-	57	87	-	-	-	-
Mr. Madhav Bhatkuly	-	-	-	-	-	-	57	87	-	-	-	-
Mr. Sunil Alagh	-	-	-	-	-	-	57	87	-	-	-	-
Mr. Chugh Yoginder Pal	-	-	-	-	-	-	-	30	-	-	-	-
Mr. Chhaganlal Jain	-	-	-	-	-	-	-	30	-	-	-	-
	-	-	-	-	-	-	285	495	-	-	-	-
Dividend accrued/paid on equity shares												
SNIL	-	-	-	-	2,250	2,250	-	-	-	-	-	-
HIBV	-	-	-	-	-	-	-	-	613	613	-	-
HUL	-	-	-	-	-	-	-	-	212	212	-	-
Dr. Vijay Mallya (including joint holdings) [Refer (c) below]	-	-	-	-	-	-	-	-	-	-	534	534
UBHL [Refer (c) below]	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	2,250	2,250	-	-	825	825	534	534
Dividend received												
MML	23	23	-	-	-	-	-	-	-	-	-	-
	23	23	-	-	-	-	-	-	-	-	-	-
Purchase of investments												
UBL Provident Fund Trust	-	-	-	-	-	-	-	-	-	-	300	-
	-	-	-	-	-	-	-	-	-	-	300	-
Contributions made												
UBL Gratuity Fund Trust	-	-	-	-	-	-	-	-	-	-	-	1,000
UBL Provident Fund Trust**	-	-	-	-	-	-	-	-	-	-	2,946	2,817
UBL Superannuation Fund	-	-	-	-	-	-	-	-	-	-	669	670
	-	-	-	-	-	-	-	-	-	-	3,615	4,487

	March 31, 2021	March 31, 2020
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Compensation of key management personnel

Short-term employee benefits	2,118	2,149
Post-employment gratuity (Paid by UBL Gratuity fund trust)	1,277	-
Termination benefits	-	-
Share-based payment transactions	-	-
Total compensation paid to key management personnel	3,395	2,149

*Excludes Goods and Services Tax (GST) paid by the Company under reverse charge mechanism.

**Includes both employer and employee contributions to the fund.

United Breweries Limited

Notes to standalone Ind AS financial statements for the year ended March 31, 2021

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Subsidiary		Associate		Enterprises having significant influence		Directors, KMP & their relatives		Enterprises over which investing parties or KMP have significant influence		Others	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Balances outstanding as at year end												
Investment in equity shares												
MML	4,500	4,500	-	-	-	-	-	-	-	-	-	-
KEBFTPL	-	-	1	1	-	-	-	-	-	-	-	-
	4,500	4,500	1	1	-	-	-	-	-	-	-	-
Provision for diminution in value of investments												
MML	3,735	1,959	-	-	-	-	-	-	-	-	-	-
	3,735	1,959	-	-	-	-	-	-	-	-	-	-
Trade receivables (gross)												
DBL	-	-	-	-	-	-	-	-	141	53	-	-
KBE	-	-	-	-	-	-	-	-	6	15	-	-
DBG	-	-	-	-	-	-	-	-	49	10	-	-
HPPL	-	-	-	-	-	-	-	-	-	-	9	-
APBS	-	-	-	-	-	-	-	-	297	-	-	-
SIRC	-	-	-	-	-	-	-	-	522	-	-	-
	-	-	-	-	-	-	-	-	1,015	78	9	-
Advance received from customer												
HPPL	-	-	-	-	-	-	-	-	-	-	-	273
	-	-	-	-	-	-	-	-	-	-	-	273
Security deposits (asset)												
UBHL	-	-	-	-	-	-	-	-	-	-	65	65
	-	-	-	-	-	-	-	-	-	-	65	65
Advance to supplier												
MML	75	116	-	-	-	-	-	-	-	-	-	-
	75	116	-	-	-	-	-	-	-	-	-	-
Trade payables												
HIBV	-	-	-	-	-	-	-	-	629	491	-	-
HAPEP	-	-	-	-	-	-	-	-	-	365	-	-
HBBV	-	-	-	-	-	-	-	-	124	239	-	-
Amstel	-	-	-	-	-	-	-	-	66	93	-	-
HAPBPL	-	-	-	-	-	-	-	-	13	23	-	-
HSCBV	-	-	-	-	-	-	-	-	30	16	-	-
KBE	-	-	-	-	-	-	-	-	-	19	-	-
UBHL	-	-	-	-	-	-	-	-	-	-	209	201
	-	-	-	-	-	-	-	-	862	1,246	209	201

(a) Property, plant and equipment with gross block of Rs. 343 Lakhs (Previous year : Rs. 275 Lakhs) are lying with MML.

(b) The remuneration to key managerial personnel includes reimbursements and excludes the provisions made for gratuity and compensated absences, as they are determined on an actuarial basis for the Company as a whole. Also, for Mr.Rishi Pardal, the remuneration disclosed is for the period he was designated as Managing Director.

(c) The Company had received an order dated September 30, 2015 from the Debt Recovery Tribunal, Karnataka, Bangalore (DRT) whereby the Company has been directed not to pay/release amounts that may be payable with respect to shares in the Company held by an erstwhile director (including his joint holdings) and United Breweries (Holdings) Limited and also with respect to shares in the company held by Kamsco Industries pvt limited as per order dated January 09, 2019, without its prior permission. Accordingly, the Company has withheld payment of Rs. 2,016 Lakhs (net of payment of Rs. 784 Lakhs to the official liquidator of United Breweries (Holdings) Limited and net of TDS as applicable) relating to dividend on aforesaid shares. The Company would also withhold payment of proposed dividend for the year ended March 31, 2021 on aforesaid shares, which is subject to approval by the shareholders in the ensuing annual general meeting.

Further, the Company had received various orders from tax and provident fund authorities prohibiting the Company from making any payments to an erstwhile director. The Company has accordingly withheld payment of Rs. 45 Lakhs (net of TDS) relating to director commission and sitting fees payable to the aforesaid erstwhile director.

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those prevailing in arm's length transaction. The outstanding receivables/payables balances are generally unsecured and interest free. There have been no guarantees provided to or received from any related party.