

FORM NO. MGT-9**Extract of Annual Return as on the Financial Year ended on 31st March 2019**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

- i) CIN : L36999KA1999PLC025195
- ii) Registration Date : May 13, 1999
- iii) Name of the Company : UNITED BREWERIES LIMITED
- iv) Category/Sub-Category of the Company : Manufacturing
- v) Address of the Registered office and contact details : UB Tower, UB City, #24, Vittal Mallya Road
Bengaluru – 560 001, Karnataka.
Phone No.:+91-80-45655000
Fax No.:+91-80-2221 1964 & 2222 9488
Email ID: ublinvestor@ubmail.com
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Integrated Registry Management Services Pvt Ltd.,
#30, Ramana Residency, 4th Cross, Sampige Road,
Malleswaram, Bengaluru - 560 003, Karnataka.
Phone No.:+91-80-2346 0815 to 818
Fax No.:+91-80-2346 0819
Email ID: irg@integratedindia.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service		% to total turnover of the company
1	Manufacture and Sale of Beer	Class-11031	Code-22030000	97.41%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Maltex Malsters Limited Add: Maltex House, P.B. No. 45, Rauni, Patiala, Punjab - 147 001.	U15137PB1968PLC002895	Subsidiary	51%	2(87) of the Companies Act, 2013
2.	Kingfisher East Bengal Football Team Private Limited Add: "Wallace House" 4, Bankshall Street, 1 st Floor, Kolkata – 700 001.	U91990WB1998PTC086852	Associate	49.99%	2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01.04.2018)			No. of Shares held at the end of the year (As on 31.03.2019)			% Change during the year
	Demat	Physical	Total number of Shares	Demat	Physical	Total number of Shares	
A. Promoters							
1. Indian							
(i) Individual/HUF	2,13,53,620	-	2,13,53,620	2,13,53,620	-	2,13,53,620	8.08
(ii) Central Govt.	-	-	-	-	-	-	-
(iii) State Govt.(s)	-	-	-	-	-	-	-
(iv) Bodies Corp.	5,65,46,242	-	5,65,46,242	78,25,620	-	78,25,620	-18.43
(v) Banks/Fls	-	-	-	-	-	-	-
(vi) Any Other	-	-	-	-	-	-	-
Sub-Total (A)(1)	7,78,99,862	-	7,78,99,862	2,91,79,240	-	2,91,79,240	-18.43
2. Foreign							
(a) NRIs-Individuals	-	-	-	-	-	-	-
(b) Other-Individuals	-	-	-	-	-	-	-
(c) Bodies Corp.	11,60,32,613	-	11,60,32,613	12,34,37,545	-	12,34,37,545	2.80
(d) Banks/Fl	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-
Sub-Total (A)(2)	11,60,32,613	-	11,60,32,613	12,34,37,545	-	12,34,37,545	2.80
Total Shareholding of Promoters (A)=(A)(1)+(A)(2)	19,39,32,475	-	19,39,32,475	15,26,16,785	-	15,26,16,785	-15.63
B. Public Shareholding							
1. Institutions							
(a) Mutual Funds	97,59,232	4,130	97,63,362	89,96,807	1,330	89,98,137	-0.29
(b) Banks/Fl	87,103	1,600	88,703	97,445	1,600	99,045	0.00
(c) Central Govt.	16,30,664	660	16,31,324	4,27,04,758	660	4,27,05,418	15.53
(d) State Govt.(s)	-	-	-	-	-	-	-

	(e) Venture Capital Funds	67,000	-	67,000	0.03	10,18,448	-	10,18,448	0.39	0.36
	(f) Insurance Companies	-	-	-	-	-	-	-	-	-
	(g) FIs	4,45,14,860	-	4,45,14,860	16.84	4,33,68,488	-	4,33,68,488	16.40	-0.43
	(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	(i) Others (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	5,60,58,859	6,390	5,60,65,249	21.20	9,61,85,946	3,590	9,61,89,536	36.38	15.18
	2. Non-Institutions									
	(a) Bodies Corp.									
	(i) Indians	40,81,309	21,037	41,02,346	1.55	45,45,698	12,366	45,58,064	1.72	0.17
	(ii) Overseas	-	-	-	-	-	-	-	-	-
	(b) Individuals									
	i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	57,34,982	19,84,512	77,19,494	2.92	63,10,526	16,38,060	79,48,586	3.01	0.09
	ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	iii) Others									
	Investor Education and Protection Fund (IEPF)	11,01,119	-	11,01,119	0.42	13,78,547	-	13,78,547	0.52	0.10
	Trust	2,55,250	-	2,55,250	0.10	2,52,837	-	2,52,837	0.10	-0.00
	NRI	2,65,085	1,07,436	3,72,521	0.14	3,68,944	81,629	4,50,573	0.17	0.03
	Clearing Member	3,83,893	-	3,83,893	0.15	7,05,438	-	7,05,438	0.27	0.12
	Overseas Corporate Bodies	-	1,700	1,700	0.00	-	1,700	1,700	0.00	-
	Unclaimed Suspense Account	4,71,102	-	4,71,102	0.18	3,03,083	-	3,03,083	0.11	-0.06
	Sub-Total (B)(2)	1,22,92,740	21,14,685	1,44,07,425	5.45	1,38,65,073	17,33,755	1,55,98,828	5.90	0.45
	Total Public Shareholding (B)= (B)(1)+(B)(2)	6,83,51,599	21,21,075	7,04,72,674	26.65	11,00,51,019	17,37,345	11,17,88,364	42.28	15.63
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	Sub Total (C)	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	26,22,84,074	21,21,075	26,44,05,149	100	26,26,67,804	17,37,345	26,44,05,149	100	

IV. SHARE HOLDING PATTERN

(ii) Shareholding of Promoters

Sl.No	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2018)			Shareholding at the end of the year (As on 31.03.2019)			% of Change in shareholding during the year
		No.of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No.of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Dr. Vijay Mallya	1,49,333	0.06	-	1,49,333	0.06	-	-
2	Dr. Vijay Mallya & Sidhartha V Mallya	1,04,64,288	3.96	100.00	1,04,64,288	3.96	100.00	-
3	Dr. Vijay Mallya & Ritu Mallya	2,53,333	0.10	-	2,53,333	0.10	-	-
4	Dr. Vijay Mallya	1,04,86,666	3.97	100.00	1,04,86,666	3.97	100.00	-
5	Kamsco Industries Private Limited	55,23,636	2.09	41.26	32,74,000	1.24	69.61	-0.85
6	The Gem Investment & Trading Company Private Limited	43,15,132	1.63	-	-	-	-	-
7	Mallya Private Limited	97,86,666	3.70	-	-	-	-	-
8	McDowell Holdings Ltd.	62,22,344	2.35	73.14	45,51,000	1.72	100.00	-0.63
9	United Breweries (Holdings) Limited	2,69,48,843	10.19	27.48	-	-	-	-
10	Pharma Trading Company Private Limited	15,14,366	0.57	0.04	620	0.00	100.00	-0.57
11	Vittal Investments Private Limited	3,75,955	0.14	-	-	-	-	-
12	Devi Investments Private Limited	18,59,300	0.70	-	-	-	-	-
13	Scottish & Newcastle India Limited	8,99,94,960	34.04	-	8,99,94,960	34.04	-	-
14	Heineken UK Limited	84,89,270	3.21	-	84,89,270	3.21	-	-
15	Heineken International B.V.	1,71,20,643	6.48	-	2,45,25,575	9.28	-	-
16	UB Overseas Limited	4,27,740	0.16	-	4,27,740	0.16	-	-
	Total	19,39,32,475	73.35	18.14	15,26,16,785	57.72	18.14	-0.53

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iii) Change in Promoters' Shareholding

Sl. No.	Name	Shareholding at the beginning of the year		Date of change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	UNITED BREWERIES (HOLDINGS) LIMITED	2,69,48,843	10.19					
				04/05/2018	-1,95,43,911	Acquired by Directorate of Enforcement	74,04,932	2.80
				01/03/2019	-74,04,932	Acquired by Directorate of Enforcement		-
	Total	2,69,48,843		31/03/2019	-		-	2.80
2	HEINEKEN INTERNATIONAL B.V.	1,71,20,643	6.48					
				30/03/2019	74,04,932	Acquired through Market Purchase	2,45,25,575	9.28
	Total	1,71,20,643		31/03/2019	74,04,932		2,45,25,575	9.28
3	MALLYA PRIVATE LIMITED	97,86,666	3.70					
				04/05/2018	-97,86,666	Acquired by Directorate of Enforcement	-	-
	Total	97,86,666		31/03/2019	-		-	-
4	MCDOWELL HOLDINGS LIMITED	62,22,344	2.35					
				04/05/2018	-16,71,344	Acquired by Directorate of Enforcement	45,51,000	1.72
	Total	62,22,344		31/03/2019	-		45,51,000	1.72
5	KAMSCO INDUSTRIES PRIVATE LIMITED	55,23,636	2.09					
				04/05/2018	22,49,636	Acquired by Directorate of Enforcement	32,74,000	1.24
	Total	55,23,636		31/03/2019	-		32,74,000	1.24
6	THE GEM INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	43,15,132	1.63					
				04/05/2018	43,15,132	Acquired by Directorate of Enforcement	-	-
	Total	43,15,132		31/03/2019	-		-	-
7	DEVI INVESTMENTS PRIVATE LIMITED	18,59,300	0.70					
				04/05/2018	18,59,300	Acquired by Directorate of Enforcement	-	-
	Total	18,59,300		31/03/2019	-		-	-
8	PHARMA TRADING COMPANY PRIVATE LIMITED	15,14,366	0.57					
				04/05/2018	15,14,366	Acquired by Directorate of Enforcement	-	-
	Total	15,14,366		31/03/2019	-		-	-
9	VITTAL INVESTMENTS PRIVATE LIMITED	3,75,955	0.14					
				04/05/2018	3,75,955	Acquired by Directorate of Enforcement	-	-
	Total	3,75,955		31/03/2019	-		-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl.No.	Name of the Shareholders	Shareholding at the beginning of the year		Date of Change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	ARISAIG PARTNERS (ASIA) PTE LTD. A/C ARISAIG INDIA FUND LTD	60,76,902	2.30	01.04.2018 31.03.2019			60,76,902	2.30
2	FIRST STATE INVESTMENTS ICVC-STEWART INVESTORS GL	45,83,425	1.73	01.04.2018 11.05.2018 18.05.2019 30.11.2018 07.12.2018 14.12.2018 11.01.2019 18.01.2019 25.01.2019 01.03.2019 31.03.2019	-2,06,256 -1,73,771 -2,22,832 -1,95,635 -91,407 -2,03,299 -1,72,120 -367,146 -486,893	Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer Transfer	43,77,169 42,03,398 39,80,566 37,84,931 36,93,524 34,90,225 33,18,105 29,50,959 24,64,066 24,64,066	1.66 1.59 1.51 1.43 1.40 1.32 1.25 1.12 0.93 0.93
3	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA	42,89,897	1.62	01.04.2018 13.04.2018 20.04.2018 08.06.2018 30.06.2018 06.07.2018 13.07.2018 27.07.2018 03.08.2018 10.08.2018 24.08.2018 07.09.2018 14.09.2018 29.09.2018 12.10.2018 02.11.2018 16.11.2018 23.11.2018 07.12.2018	-81687 46088 2494 67506 22669 17331 32284 54864 68803 -128114 2595 16361 2000 40820 7500 -249025 -81795 20000	Transfer Purchase Purchase Purchase Purchase Purchase Purchase Purchase Purchase Transfer Purchase Purchase Purchase Purchase Purchase Transfer Transfer Transfer Purchase	42,08,210 42,54,298 42,56,792 43,24,298 43,46,967 43,64,298 43,96,582 44,51,446 45,20,249 43,92,135 43,94,730 44,11,091 44,13,091 44,53,911 44,61,411 42,12,386 41,30,591 41,50,591	1.59 1.61 1.61 1.64 1.64 1.65 1.66 1.68 1.71 1.66 1.66 1.67 1.67 1.68 1.69 1.59 1.56 1.57

4	DERIVE TRADING AND RESORTS PRIVATE LIMITED	1.22	32,29,978	21.12.2018	-173738	Transfer	39,76,853	1.50
				11.01.2019	-146262	Transfer	38,30,591	1.45
				18.01.2019	-21500	Transfer	38,09,091	1.44
				25.01.2019	-178500	Transfer	36,30,591	1.37
				22.02.2019	50000	Purchase	36,80,591	1.39
				31.03.2019			36,80,591	1.39
				01.04.2018			-	
				06.04.2018	22400	Purchase	32,52,378	1.23
				10.08.2018	-12000	Transfer	32,40,378	1.23
5	ACACIA PARTNERS, LP	1.03	27,20,000	17.08.2018	-16000	Transfer	32,24,378	1.22
				07.09.2018	28000	Purchase	32,52,378	1.23
				31.03.2019			32,52,378	1.23
				01.04.2018				
				08.02.2019	-593000	Transfer	21,27,000	0.80
				15.02.2019	-1007000	Transfer	11,20,000	0.42
				31.03.2019			11,20,000	0.42
				01.04.2018				
6	RELIANCE CAPITAL TRUSTEE CO. LTD A/C RELIANCE ETF	1.03	27,11,853	06.04.2018	431888	Purchase	31,43,741	1.19
				13.04.2018	-68600	Transfer	30,75,141	1.16
				27.04.2018	-35700	Transfer	30,39,441	1.15
				25.05.2018	17600	Purchase	30,57,041	1.16
				01.06.2018	-629380	Transfer	24,27,661	0.92
				08.06.2018	-16264	Transfer	24,11,397	0.91
				15.06.2018	5900	Purchase	24,17,297	0.91
				22.06.2018	4300	Purchase	24,21,597	0.92
				30.06.2018	-305208	Transfer	21,16,389	0.80
				06.07.2018	7525	Purchase	21,23,914	0.80
				13.07.2018	5175	Purchase	21,29,089	0.81
				20.07.2018	2328	Purchase	21,31,417	0.81
				27.07.2018	-77690	Transfer	20,53,727	0.78
				03.08.2018	-148380	Transfer	19,05,347	0.72
				10.08.2018	136130	Purchase	20,41,477	0.77
				17.08.2018	-96770	Transfer	19,44,707	0.74
				24.08.2018	-57702	Transfer	18,87,005	0.71
				31.08.2018	29028	Purchase	19,16,033	0.72
				07.09.2018	34805	Purchase	19,50,838	0.74
				14.09.2018	7000	Purchase	19,57,838	0.74
				21.09.2018	14	Purchase	19,57,852	0.74
				29.09.2018	-640857	Transfer	13,16,995	0.50
				05.10.2018	-129002	Transfer	11,87,993	0.45
				12.10.2018	-229558	Transfer	9,58,435	0.36

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Date of Change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Mr. Shekhar Ramamurthy, Managing Director	1,150	0.00	-	-	-	1,150	0.00
2	Mr. Steven Bosch, Director & Chief Financial Officer (Till 31.12.2018)	-	-	-	-	-	-	-
3	Mr. Sunil Alagh	1,000	0.00	-	-	Market Sale	-	-
4	Mr. Govind Iyengar, Senior Vice President- Legal & Company Secretary	-	-	-	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lakhs

	Secured Loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2018)				
(i) Principal Amount	31,206	-	-	31,206
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued due but not due	265	-	-	265
Total (i+ii+iii)	31,471	-	-	31,471
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	10,057	-	-	10,057
Exchange Difference	-	-	-	-
Net Change	10,057	-	-	10,057
Indebtedness at the end of the financial year (31.03.2019)				
(i) Principal Amount	21,149	-	-	21,149
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued due but not paid	197	-	-	197
Total (i+ii+iii)	21,346	-	-	21,346

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Shekhar Ramamurthy Managing Director	Steven Bosch Director & Chief Financial Officer (April 1, 2018 to December 31, 2018)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	976.95	228.65	1,205.60
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	190.82	80.41	271.23
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	158.71	12.16	170.87
2	Stock Option	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.
4	<u>Commission</u>			
	- as % of profit	-	-	-
	- Others	-	-	-
5	Others, please specify	-	-	-
6	Total (A)	1,326.48	321.22	1,647.70
	Ceiling as per the Act	Rs.9055 Lakhs (being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)		

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

B.Remuneration to other directors:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Name of the Directors										Total Amount
		A K Ravi Nedungadi	Frans Erik Eusman (**)	Rudolf Gijsbert Servaas Van Den Brink (**)	Christiaan August J Van Steenberghe	Chhaganlal Jain	Chugh Yoginder Pal	Sunil Alagh	Kiran Mazumdar Shaw	Madhav Bhatkuly	Stephan Gerlich	
1	Independent Directors											
	Fee for attending board / committee meetings	-	-	-	-	27.00	30.50	19.50	7.50	22.50	6.00	113.00
	Commission	-	-	-	-	108.53	108.53	108.53	108.53	108.53	108.53	651.18
	Others	-	-	-	-	-	-	-	-	-	-	-
	Total (1)	-	-	-	-	135.53	139.03	128.03	116.03	131.03	114.53	764.18
2	Other Non-Executive Directors											
	Fee for attending board / committee meetings	19.00	3.50	3.00	20.50	-	-	-	-	-	-	46.00
	Commission	108.53	-	-	-	-	-	-	-	-	-	108.53
	Others	-	-	-	-	-	-	-	-	-	-	-
	Total (2)	127.53	3.50	3.00	20.50	-	-	-	-	-	-	154.53
	Total (B)=(1+2)	-	-	-	-	-	-	-	-	-	-	918.71
	Total Managerial Remuneration (*)											2566.41
	Overall Ceiling as per the Act	Rs. 897 Lakhs (being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)										

(*) Total remuneration to Managing Director, Whole-time Directors and other Directors (being the total of A and B)

(**) Mr. Rudolf Gijsbert Servaas van den Brink replaced Mr. Frans Erik Eusman as Director w.e.f. November 14, 2018.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTD:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Govind Iyengar	Senior Vice President - Legal & Company Secretary	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	162.34		162.34
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	45.64		45.64
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	23.35		23.35
2	Stock Option	N.A.		N.A.
3	Sweat Equity	N.A.		N.A.
4	Commission			
	- As % of profit	-		-
	- Others	-		-
5	Others, please specify	-		-
6	Total (A)	231.33		231.33

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give details)
A. Company					
Penalty	-			-	-
Punishment	-	-	-	-	-
Compounding	-			-	-
B. Directors					
Penalty	-			-	-
Punishment	-	-	-	-	-
Compounding	-			-	-
C. Other Officers in Default					
Penalty	-			-	-
Punishment	-	-	-	-	-
Compounding	-			-	-

May 20, 2019
Bangalore

By Authority of the Board
Sd/-
Shekhar Ramamurthy
Managing Director
DIN:00504801

Sd/-
Govind Iyengar
Senior Vice President-Legal &
Company Secretary