

FORM NO. MGT-9**Extract of Annual Return as on the Financial Year ended on 31st March 2020**

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

- i) CIN : L36999KA1999PLC025195
- ii) Registration Date : May 13, 1999
- iii) Name of the Company : UNITED BREWERIES LIMITED
- iv) Category/Sub-Category of the Company : Manufacturing, Supply and Sale
- v) Address of the Registered office and contact details : UB Tower, UB City, #24, Vittal Mallya Road
Bengaluru – 560 001, Karnataka.
Phone No.:+91-80-45655000
Fax No.:+91-80-2221 1964 & 2222 9488
Email ID: ublinvestor@ubmail.com
- vi) Whether listed company : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : Integrated Registry Management Services Pvt Ltd.,
#30, Ramana Residency, 4th Cross, Sampige Road,
Malleswaram, Bengaluru - 560 003, Karnataka.
Phone No.:+91-80-2346 0815 to 818
Fax No.:+91-80-2346 0819
Email ID: bglsta@integratedindia.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service		% to total turnover of the company
1	Manufacture and Sale of Beer	Class-11031	Code-22030000	97.35%

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Maltex Malsters Limited Add: Maltex House, P.B. No. 45, Rauni, Patiala, Punjab - 147 001.	U15137PB1968PLC002895	Subsidiary	51%	2(87) of the Companies Act, 2013
2.	Kingfisher East Bengal Football Team Private Limited Add: "Wallace House" 4, Bankshall Street, 1 st Floor, Kolkata – 700 001.	U91990WB1998PTC086852	Associate	49.99%	2(6) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

[illegible]

	(e) Venture Capital Funds	10,18,448	-	10,18,448	0.39	5,44,083	-	5,44,083	0.21	-0.18
	(f) Insurance Companies	-	-	-	-	23,49,143	-	23,49,143	0.89	-
	(g) FIIs	4,33,68,488	-	4,33,68,488	16.40	2,75,51,091	-	2,75,51,091	10.42	-5.98
	(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
	(i) Others (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (B)(1)	9,61,85,946	3,590	9,61,89,536	36.38	9,51,58,245	1,600	9,51,59,845	35.99	-1.28
	2. Non-Institutions									
	(a) Bodies Corp.									
	(i) Indians	45,45,698	12,366	45,58,064	1.72	54,67,626	10,158	54,77,784	2.07	0.35
	(ii) Overseas	-	-	-	-	-	-	-	-	-
	(b) Individuals									
	i) Individual shareholders holding nominal share capital up to Rs. 1 Lakh	63,10,526	16,38,060	79,48,586	3.01	68,81,655	14,05,865	82,87,520	3.13	0.13
	ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	iii) Others									
	Investor Education and Protection Fund (IEPF)	13,78,547	-	13,78,547	0.52	14,72,088	-	14,72,088	0.56	0.04
	Trust	2,52,837	-	2,52,837	0.10	2,67,521	-	2,67,521	0.10	0.01
	NRI	3,68,944	81,629	4,50,573	0.17	4,04,894	74,743	4,79,637	0.18	0.01
	Clearing Member	7,05,438	-	7,05,438	0.27	4,10,192	-	4,10,192	0.16	-0.11
	Overseas Corporate Bodies	-	1,700	1,700	0.00	-	-	-	-	-
	Unclaimed Suspense Account	3,03,083	-	3,03,083	0.11	2,33,777	-	2,33,777	0.09	-0.03
	Sub-Total (B)(2)	1,38,65,073	17,33,755	1,55,98,828	5.90	1,51,37,753	14,90,766	1,66,28,519	6.29	0.39
	Total Public Shareholding (B)= (B)(1)+(B)(2)	11,00,51,019	17,37,345	11,17,88,364	42.28	11,02,95,998	14,92,366	11,17,88,364	42.28	-0.89
C.	Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
	Sub Total (C)	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	26,26,67,804	17,37,345	26,44,05,149	100	26,29,12,783	14,92,366	26,44,05,149	100	

IV. SHARE HOLDING PATTERN

(ii) Shareholding of Promoters

Sl.No	Shareholder's Name	Shareholding at the beginning of the year (As on 01.04.2019)			Shareholding at the end of the year (As on 31.03.2020)			% of Change in shareholding during the year
		No.of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No.of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Dr. Vijay Mallya	1,49,333	0.06	-	1,49,333	0.06	-	-
2	Dr. Vijay Mallya & Sidhartha V Mallya	1,04,64,288	3.96	100.00	1,04,64,288	3.96	100.00	-
3	Dr. Vijay Mallya & Ritu Mallya	2,53,333	0.10	-	2,53,333	0.10	-	-
4	Dr. Vijay Mallya	1,04,86,666	3.97	100.00	1,04,86,666	3.97	100.00	-
5	Kamsco Industries Private Limited	32,74,000	1.24	69.61	32,74,000	1.24	69.61	-
6	The Gem Investment & Trading Company Private Limited	-	-	-	-	-	-	-
7	Mallya Private Limited	-	-	-	-	-	-	-
8	McDowell Holdings Ltd.	45,51,000	1.72	100.00	45,51,000	1.72	100.00	-
9	United Breweries (Holdings) Limited	-	-	-	-	-	-	-
10	Pharma Trading Company Private Limited	620	0.00	100.00	620	0.00	100.00	-
11	Vittal Investments Private Limited	-	-	-	-	-	-	-
12	Devi Investments Private Limited	-	-	-	-	-	-	-
13	Scottish & Newcastle India Limited	8,99,94,960	34.04	-	8,99,94,960	34.04	-	-
14	Heineken UK Limited	84,89,270	3.21	-	84,89,270	3.21	-	-
15	Heineken International B.V.	2,45,25,575	9.28	-	2,45,25,575	9.28	-	-
16	UB Overseas Limited	4,27,740	0.16	-	4,27,740	0.16	-	-
	Total	15,26,16,785	57.72	18.14	15,26,16,785	57.72	18.14	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iii) Change in Promoters' Shareholding

Sl. No.	Name	Shareholding at the beginning of the year 2019		Date of change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year 2020	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	UNITED BREWERIES (HOLDINGS) LIMITED	-	%	01/04/2019	-	Acquired by Directorate of Enforcement	-	0.00
		-		31/03/2020	-		-	0.00
		-		31/03/2020	-		-	0.00
	Total	-		31/03/2020	-		-	0.00
2	HEINEKEN INTERNATIONAL B.V.	2,45,25,575	9.28	01/04/2019	-	No change in Shareholding	-	0.00
				31/03/2020	-		-	0.00
		2,45,25,575		31/03/2020	-		2,45,25,575	0.00
3	MALLYA PRIVATE LIMITED	-	%	01/04/2019	-	Acquired by Directorate of Enforcement	-	0.00
				31/03/2020	-		-	0.00
	Total	-		31/03/2020	-		-	0.00
4	MCDOWELL HOLDINGS LIMITED	45,51,000	1.72	01/04/2019	-	No change in Shareholding	-	0.00
				31/03/2020	-		-	0.00
		45,51,000		31/03/2020	-		45,51,000	0.00
5	KAMSCO INDUSTRIES PRIVATE LIMITED	32,74,000	1.24	01/04/2019	-	No change in Shareholding	-	0.00
				31/03/2020	-		-	0.00
		32,74,000		31/03/2020	-		32,74,000	0.00
6	THE GEM INVESTMENT AND TRADING COMPANY PRIVATE LIMITED	-	%	01/04/2019	-	Acquired by Directorate of Enforcement	-	0.00
				31/03/2020	-		-	0.00
		-		31/03/2020	-		-	0.00
7	DEVI INVESTMENTS PRIVATE LIMITED	-	%	01/04/2019	-	Acquired by Directorate of Enforcement	-	0.00
				31/03/2020	-		-	0.00
		-		31/03/2020	-		-	0.00
8	PHARMA TRADING COMPANY PRIVATE LIMITED	620	0.00	01/04/2019		No change in Shareholding	-	0.00
				31/03/2020	620		-	0.00
		620		31/03/2020	-		620	0.00
9	VITTAL INVESTMENTS PRIVATE LIMITED	-	%	01/04/2019	-	Acquired by Directorate of Enforcement	-	0.00
				31/03/2020	-		-	0.00
		-		31/03/2019	-		-	0.00

Notes: During the period 2018-2019, the Directorate of Enforcement has acquired the Equity Shares of the following companies; and these companies are not holding Equity Shares as on March 31, 2020:

Name of the Body Corporates	No. of Shares
United Breweries (Holdings) Limited	26948843
Mallya Private Limited	9786666
The Gem Investment & Trading Company Private Limited	4315132
Devi Investments Private Limited	1859300
Vittal Investments Private Limited	375955

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl.No.	Name of the Shareholders	Shareholding at the beginning of the year		Date of Change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	DEPUTY DIRECTOR, DIRECTORATE OF ENFORCEMENT, MUMBAI	4,27,04,758	16.15	01.04.2019				
				31.03.2020	-	NIL	4,27,04,758	16.15
2	ICICI PRUDENTIAL S&P BSE 500 ETF	2,87,453	0.11	01.04.2019				
				05.04.2019	1,96,488	Purchase	4,83,941	0.18
				12.04.2019	27,471	Purchase	5,11,412	0.19
				19.04.2019	15,239	Purchase	5,26,651	0.20
				26.04.2019	6,60,582	Purchase	11,87,233	0.45
				03.05.2019	48,925	Purchase	12,36,158	0.47
				10.05.2019	5,86,951	Purchase	18,23,109	0.69
				17.05.2019	1,63,824	Purchase	19,86,933	0.75
				24.05.2019	67,830	Purchase	20,54,763	0.78
				31.05.2019	2,49,342	Purchase	23,04,105	0.87
				07.06.2019	-110	Transfer	23,03,995	0.87
				14.06.2019	1,24,388	Purchase	24,28,383	0.92
				21.06.2019	2,83,559	Purchase	27,11,942	1.03
				29.06.2019	1,23,965	Purchase	28,35,907	1.07
				05.07.2019	84,764	Purchase	29,20,671	1.10
				12.07.2019	1,07,285	Purchase	30,27,956	1.15
				19.07.2019	11,196	Purchase	30,39,152	1.15
				26.07.2020	850	Purchase	30,40,002	1.15
				02.08.2019	1,406	Purchase	30,41,408	1.15
				09.08.2019	1,14,381	Purchase	31,55,789	1.19
				16.08.2019	1,10,224	Purchase	32,66,013	1.24
				23.08.2019	4,55,299	Purchase	37,21,312	1.41
				30.08.2019	47,869	Purchase	37,69,181	1.43
				06.09.2019	4,91,564	Purchase	42,60,745	1.61
				13.09.2019	792	Purchase	42,61,537	1.61
				20.09.2019	35,876	Purchase	42,97,413	1.63
				27.09.2019	92,456	Purchase	43,89,869	1.66
				30.09.2019	45,973	Purchase	44,35,842	1.68
				04.10.2019	1,28,719	Purchase	45,64,561	1.73
				11.10.2019	-3,986	Transfer	45,60,575	1.72
				18.10.2019	1,61,382	Purchase	47,21,957	1.79
				25.10.2019	1,564	Purchase	47,23,521	1.79
				01.11.2019	2,30,468	Purchase	49,53,989	1.87
				08.11.2019	6,26,539	Purchase	55,80,528	2.11
				15.11.2019	2,98,528	Purchase	58,79,056	2.22
				22.11.2019	1,24,100	Purchase	60,03,156	2.27

				29.11.2019	-11,624	Transfer	59,91,532	2.27
				06.12.2019	-24,719	Transfer	59,66,813	2.26
				13.12.2019	4,19,066	Purchase	63,85,879	2.42
				20.12.2019	2,57,526	Purchase	66,43,405	2.51
				27.12.2019	-60,043	Transfer	65,83,362	2.49
				03.01.2020	506	Purchase	65,83,868	2.49
				10.01.2020	252	Purchase	65,84,120	2.49
				17.01.2020	225	Purchase	65,84,345	2.49
				24.01.2020	-286	Transfer	65,84,059	2.49
				31.01.2020	-9,290	Transfer	65,74,769	2.49
				07.02.2020	1,36,652	Purchase	67,11,421	2.54
				14.02.2020	1,131	Purchase	67,12,552	2.54
				21.02.2020	839	Purchase	67,13,391	2.54
				28.02.2020	-1,50,741	Transfer	65,62,650	2.48
				06.03.2020	2,55,936	Purchase	68,18,586	2.58
				13.03.2020	-13,225	Transfer	68,05,361	2.57
				20.03.2020	1,80,338	Purchase	69,85,699	2.64
				27.03.2020	61,474	Purchase	70,47,173	2.67
				31.03.2020	1,11,537	Purchase	71,58,710	2.71
				31.03.2020			71,58,710	2.71
3	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA	36,80,591	1.39	01.04.2019				
				21.06.2019	10,000	Purchase	36,90,591	1.40
				19.07.2019	-36,727	Transfer	36,53,864	1.38
				26.07.2019	-39,273	Transfer	36,14,591	1.37
				02.08.2019	-74,000	Transfer	35,40,591	1.34
				09.08.2019	-47,731	Transfer	34,92,860	1.32
				30.08.2019	-52,269	Transfer	34,40,591	1.30
				27.09.2019	-75,000	Transfer	33,65,591	1.27
				11.10.2019	55,039	Purchase	34,20,630	1.29
				18.10.2019	1,24,961	Purchase	35,45,591	1.34
				25.10.2019	-2,00,000	Transfer	33,45,591	1.27
				01.11.2019	-31,505	Transfer	33,14,086	1.25
				08.11.2019	1,20,000	Purchase	34,34,086	1.30
				07.02.2020	-36,495	Transfer	33,97,591	1.28
				20.03.2020	1,30,000	Purchase	35,27,591	1.33
				27.03.2020	-20,000	Transfer	35,07,591	1.33
				31.03.2020	3,97,907	Purchase	39,05,498	1.48
				31.03.2020			39,05,498	1.48
4	ARISAIG PARTNERS (ASIA) PTD LTD.A/C ARISAIG INDIA FUND LTD	60,76,902	2.30	01.04.2019			-	
				06.12.2019	-1,13,000	Transfer	59,63,902	2.26
				13.12.2019	-2,35,000	Transfer	57,28,902	2.17
				20.12.2019	-2,33,000	Transfer	54,95,902	2.08
				27.12.2019	-42,272	Transfer	54,53,630	2.06
				20.03.2020	-7,330	Transfer	54,46,300	2.06
				31.03.2020			54,46,300	2.06

5	DERIVE TRADING AND RESORTS PRIVATE LIMITED	32,52,378	1.23	01.04.2019				
				24.05.2019	-7,137	Transfer	32,45,241	1.23
				07.06.2019	7,137	Purchase	32,52,378	1.23
				02.08.2019	-58,000	Transfer	31,94,378	1.21
				09.08.2019	-43,000	Transfer	31,51,378	1.19
				06.09.2019	1,01,000	Purchase	32,52,378	1.23
				31.03.2020			32,52,378	1.23
6	KOTAK EQUITY SAVINGS FUND	2,47,800	0.09	01.04.2019				
				05.04.2019	-10,559	Transfer	2,37,241	0.09
				12.04.2019	-16,041	Transfer	2,21,200	0.08
				19.04.2019	-700	Transfer	2,20,500	0.08
				26.04.2019	-50,400	Transfer	1,70,100	0.06
				03.05.2019	-30,800	Transfer	1,39,300	0.05
				10.05.2019	-1,10,600	Transfer	28,700	0.01
				17.05.2019	-12,600	Transfer	16,100	0.01
				24.05.2019	2,800	Purchase	18,900	0.01
				31.05.2019	2,01,600	Purchase	2,20,500	0.08
				07.06.2019	32,900	Purchase	2,53,400	0.10
				21.06.2019	-1,51,900	Transfer	1,01,500	0.04
				29.06.2019	700	Transfer	1,02,200	0.04
				05.07.2019	-13,300	Transfer	88,900	0.03
				12.07.2019	-2,100	Transfer	86,800	0.03
				19.07.2019	-7,700	Transfer	79,100	0.03
				26.07.2019	7,700	Purchase	86,800	0.03
				02.08.2019	-86,800	Transfer	-	0.00
				30.08.2019	36,400	Purchase	36,400	0.01
				06.09.2019	-23,800	Transfer	12,600	0.00
				13.09.2019	24,500	Purchase	37,100	0.01
				20.09.2019	84,700	Purchase	1,21,800	0.05
				27.09.2019	1,72,200	Purchase	2,94,000	0.11
				30.09.2019	5,600	Transfer	2,99,600	0.11
				04.10.2019	7,000	Transfer	3,06,600	0.12
				11.10.2019	-14,700	Transfer	2,91,900	0.11
				18.10.2019	-1,400	Transfer	2,90,500	0.11
				25.10.2019	-2,100	Transfer	2,88,400	0.11
				01.11.2019	39,200	Purchase	3,27,600	0.12
				08.11.2019	79,800	Purchase	4,07,400	0.15
				15.11.2019	-30,100	Transfer	3,77,300	0.14
				22.11.2019	-75,600	Transfer	3,01,700	0.11
				29.11.2019	-65,800	Transfer	2,35,900	0.09
				06.12.2019	-21,700	Transfer	2,14,200	0.08
				13.12.2019	-55,300	Transfer	1,58,900	0.06
				20.12.2019	93,800	Purchase	2,52,700	0.10
				27.12.2019	28,951	Purchase	2,81,651	0.11
				31.12.2019	-700	Transfer	2,80,951	0.11
				03.01.2020	9,100	Purchase	2,90,051	0.11
				10.01.2020	20,43,310	Purchase	23,33,361	0.88

				17.01.2020	1,50,090	Purchase	24,83,451	0.94
				24.01.2020	4,04,200	Purchase	28,87,651	1.09
				31.01.2020	18,861	Purchase	29,06,512	1.10
				07.02.2020	28,519	Purchase	29,35,031	1.11
				14.02.2020	2,64,485	Purchase	31,99,516	1.21
				21.02.2020	1,32,200	Purchase	33,31,716	1.26
				28.02.2020	1,30,900	Purchase	34,62,616	1.31
				06.03.2020	-1,76,532	Transfer	32,86,084	1.24
				13.03.2020	11,830	Purchase	32,97,914	1.25
				20.03.2020	65,680	Purchase	33,63,594	1.27
				31.03.2020	54,600	Purchase	34,18,194	1.29
				31.03.2020	-	-	34,18,194	1.29
7	GAOLING FUND, L.P.	19,52,717	0.74	01.04.2019				
				27.03.2020	8,09,097	Purchase	27,61,814	1.04
				31.03.2020			27,61,814	1.04
8	FIRST STATE INVESTEMENTS ICVC-STEWART INVESTORS GL	24,64,066	0.93	01.04.2019				
				14.02.2020	-1,08,263	Transfer	23,55,803	0.89
				13.03.2020	-92,533	Transfer	22,63,270	0.86
				31.03.2020			22,63,270	0.86
9	CATAMARAN ADVISORS LLP	1,01,923	0.04	01.04.2019				
				26.04.2019	1,01,923	Purchase	2,03,846	0.08
				03.05.2019	2,46,563	Purchase	4,50,409	0.17
				24.05.2019	2,19,400	Purchase	6,69,809	0.25
				31.05.2019	95,000	Purchase	7,64,809	0.29
				06.09.2019	2,51,000	Purchase	10,15,809	0.38
				13.09.2019	1,67,000	Purchase	11,82,809	0.45
				20.12.2019	19,132	Purchase	12,01,941	0.45
				27.12.2019	2,20,602	Purchase	14,22,543	0.54
				31.12.2019	1,00,010	Purchase	15,22,553	0.58
				17.01.2020	1,69,000	Purchase	15,89,630	0.60
				31.03.2020			15,89,630	0.60
10	JPMORGAN EMERGING MARKETS INVESTMENT TRUST PLC	15,57,108	0.59	01.04.2019				
				27.09.2019	-1,25,900	Transfer	14,31,208	0.54
				31.03.2020			14,31,208	0.54

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)***(v) Shareholding of Directors and Key Managerial Personnel***

Sl. No.	Name	Shareholding at the beginning of the year		Date of Change	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No.of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Mr.Shekhar Ramamurthy, Managing Director	1,150	0.00	-	-	-	1,150	0.00
2	Mr.Berend Odink, Chief Financial Officer (Effective 15.08.2019)	-	-	-	-	-	-	-
3	Mr.Govind Iyengar, Senior Vice President- Legal & Company Secretary	-	-	-	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Rs. In Lakhs

	Secured Loans excluding deposit	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2019)				
(i) Principal Amount	21,149	-	-	21,149
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued due but not due	197	-	-	197
Total (i+ii+iii)	21,346	-	-	21,346
Change in Indebtedness during the financial year				
Addition	4,440	-	-	4,440
Reduction	-	-	-	-
Exchange Difference	-	-	-	-
Net Change	4,440	-	-	4,440
Indebtedness at the end of the financial year (31.03.2020)				
(i) Principal Amount	25,217	-	-	25,217
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued due but not paid	569	-	-	569
Total (i+ii+iii)	25,786	-	-	25,786

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Shekhar Ramamurthy Managing Director	
1	<u>Gross salary</u>		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,086.34	1,086.34
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	204.84	204.84
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	171.55	171.55
2	Stock Option	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.
4	<u>Commission</u>		
	- as % of profit	-	-
	- Others	-	-
5	Others, please specify	-	-
6	Total (A)	1,462.72	1,462.72
	Ceiling as per the Act	Rs.5892 Lakhs (being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)	

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

B.Remuneration to other directors:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Name of the Directors									Total Amount
		A K Ravi Nedungadi	Rudolf Gijsbert Servaas Van Den Brink	Christiaan August J Van Steenbergen	Chhaganlal Jain	Chugh Yoginder Pal	Sunil Alagh	Kiran Mazumdar Shaw	Madhav Bhatkuly	Stephan Gerlich	
1	Independent Directors										
	Fee for attending board / committee meetings	-	-	-	13.50	10.00	21.00	11.00	16.00	11.50	83.00
	Commission	-	-	-	30.10	30.10	86.83	86.83	86.83	86.83	407.52
	Others	-	-	-	-	-	-	-	-	-	-
	Total (1)	-	-	-	43.60	40.10	107.83	97.83	102.83	98.33	490.52
2	Other Non-Executive Directors										
	Fee for attending board / committee meetings	15.50	11.00	11.50	-	-	-	-	-	-	38.00
	Commission	86.83	-	-	-	-	-	-	-	-	86.83
	Others	-	-	-	-	-	-	-	-	-	-
	Total (2)	102.33	11.00	11.50	-	-	-	-	-	-	124.83
	Total (B)=(1+2)	-	-	-	-	-	-	-	-	-	615.35
	Total Managerial Remuneration (*)										2195.46
	Overall Ceiling as per the Act	Rs.583 Lakhs (being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)									

(*) Total remuneration to Managing Director, Whole-time Directors and other Directors (being the total of A and B)

(**) Rudolf Gijsbert Servaas van den Brink has been resigned effective May 31, 2020.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
C. Remuneration to Key Managerial Personnel Other than MD/MANAGER/WTG:

Rs. In Lakhs

Sl. No.	Particulars of Remuneration	Key Managerial Personnel's			Total Amount
		Govind Iyengar Senior Vice President - Legal & Company Secretary	P A Poonacha Senior Vice President - Finance & Accounts (April 1, 2019 to August 14, 2019)	Berend Odink Chief Financial Officer (August 15, 2019 to March 31, 2020)	
1	<u>Gross salary</u>				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	186.48	74.78	213.45	474.71
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	52.85	6.53	143.98	203.36
	(c) Profits in lieu of salary u/s 17(3) of the Income-tax Act, 1961	27.92	5.40	21.35	54.67
2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	<u>Commission</u>				
	- As % of profit	-	-	-	-
	- Others	-	-	-	-
5	Others, please specify	-	-	-	-
6	Total (A)	267.25	86.71	378.78	732.74

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-			-	-
Compounding	-			-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-			-	-
Compounding	-			-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-			-	-
Compounding	-			-	-

 June 24, 2020
Bangalore

 Sd/-
Shekhar Ramamurthy
Managing Director
DIN:00504801

 By Authority of the Board
Sd/-
Govind Iyengar
Senior Vice President-Legal &
Company Secretary