



UNITED BREWERIES LIMITED

July 26, 2021

1. Department of Corporate Services
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001,
Scrip: 532478

2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051,
Scrip: UBL

Dear Sir,

Sub: Notice of Annual General Meeting (AGM) dated July 29, 2021

After circulation of the Notice of AGM dated July 04, 2021, we have noticed that it would be in compliance and good governance, that certain clarifications required in certain Items of Resolutions are provided.

With respect to Resolution Nos. 4 and 5, it is mentioned that Mr. Berend Cornelis Roelof Odink as Director and Chief Financial Officer, shall not be liable to retire by rotation.

Item No. 4 of the Notice

To comply with the minimum number of Directors liable to retire by rotation in terms of the provisions of Section 152 (6) of the Companies Act, 2013, the Resolution set out in the Notice is proposed to be amended to reflect that Mr. Berend Odink will be liable to retire by Rotation. The Resolution and Explanatory Statement shall stand amended to that extent and should be read along with such Amendment.

Item No. 5 of the Notice

The Resolution set out in the Notice is proposed to be amended to reflect that Mr. Berend Odink will be liable to retire by Rotation. The Resolution and Explanatory Statement shall stand amended to that extent and should be read along with such Amendment.

For good governance, clarity, and better understanding, para no.13 in Item no. 5 mentioned in this Resolution is being amended as under:

“As per agreed remuneration package, the current gross remuneration payable to Mr. Berend shall not exceed a sum of Rs.5.15 Crores per annum which includes incentives payments and pension cost on annual basis. He shall also be entitled to periodic increments and such other allowances, perquisites, amenities, facilities, and benefits as per the Rules of the Company as applicable to senior executives and as may be permitted and approved by the Board of Directors to be paid to the expatriate Director & Chief Financial Officer. All allowances, perquisites etc. shall be valued as per Income Tax Rules, 1962 as amended from time to time”.

The Notice of AGM shall be read accordingly.

Also note that this information is being circulated to all the shareholders by e-mail.

Thanking you, we remain,

Yours faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR

Senior Vice President - Legal & Company Secretary

Registered & Corporate Office: UB Tower, UB City, #24 Vittal Mallya Road, Bengaluru - 560001, INDIA

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