

## May 12, 2022

1. The Secretary-Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 023 Scrip Code: 532478 2. The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, 'G' Block Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: UBL

Dear Sir,

## Sub: Disclosure of Related Party Transactions on a Consolidated basis

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith a disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period October 31, 2021 to March 31, 2022.

Kindly take a note of the same.

Thanking You,

Yours faithfully, For UNITED BREWERIES LIMITED

**GOVIND IYENGAR** 

Senior Vice President - Legal & Company Secretary

Encl: As above

ormat for disclosure of related party transactions every six months (Period October 01, 2021 to March 31, 2022)

(Rs. In Million

Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, intercorporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only

1	Details of the party (listed entity / subsidiary) entering into the transaction			Type of related party transaction (see Note 5)		the reporting	once during the reporting period when such transaction was undertaken.									
			Details of the counterparty		related party transaction as		In case monies are due to either party as a result of the transaction (see Note 1)		In case of any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments		ıter-	Details of the loans, inter-corporate deposits, advances or			advances or investments	
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary		approved by the audit committee (see Note 6a)	period (see Note 6b)									
S.No.								Opening Balance		Nature of indedtedness (loan / issuance of debt / any other etc.)			Nature (loan / advance / inter-corporate deposit / investment)	Rate (%)	enure Secure unsecu	
1			A K Ravi Nedungadi	Director	Sitting Fees	0.80	0.00				0.00		NA NA	0	0 NA	NA NA
2			A K Ravi Nedungadi	Director	Directors Commission	2.82	2.8				0.00		NA NA	0	0 NA	NA NA
3			*	Director	Sitting Fees	1.20	0.5				0.00		NA NA	0	0 NA	NA NA
4			Stephan Gerlich	Director	Directors Commission	9.89	9.89				0.00		NA NA	0	0 NA	NA NA
3			Christiaan August J Van Steenbergen	Director	Sitting Fees	1.40	0.65				0.00		NA NA	0	0 NA	NA NA
			Jan Cornelis Van Der Linden	Director	Sitting Fees	1.10	0.50				0.00		NA NA	0	0 NA	NA NA
		AACU6053C		Director	Sitting Fees	1.75	0.73				0.00			0	0 NA	NA NA
		AACU6053C		Director	Directors Commission	9.89	9.89				0.00		NA NA	0	0 NA	NA NA
9			Kiran Mazumdar Shaw	Director	Sitting Fees	1.15	0.5				0.00		NA NA	0	0 NA	NA NA
			Dr. Kiran Mazumdar Shaw	Director	Directors Commission	9.89	9.89				0.00		NA NA	0	0 NA	NA NA
			Madhav Bhatkuly	Director	Sitting Fees	1.60	0.73				0.00		NA NA	0	0 NA	NA NA
			Madhav Bhatkuly	Director	Directors Commission	9.89	9.89				0.00		NA NA	0	0 NA	NA NA
			Shekhar Ramamurthy	Ex-Managing Director	Remuneration Paid	21.40	21.40				0.00		NA NA	0	0 NA	NA NA
		AACU6053C		Managing Director	Remuneration Paid	102.40	102.40				0.00		NA NA	0	0 NA	NA NA
			Berend Corenlius Roelof Odink	Director & CFO	Remuneration Paid	43.10	43.10				0.00		NA NA	0	0 NA	NA NA
			Govind Iyengar	Company Secretary	Remuneration Paid	24.40	24.40				0.00		NA NA	0	0 NA	NA NA
			UBL Provident Fund Trust	Employee Benefits Trusts	Purchase of investments	4.85	4.8				0.00		NA NA	0	0 NA	NA NA
			UBL Gratuity Fund Trust	Employee Benefits Trusts	Contributions made	100.00	100.00				0.00		NA	0	0 NA	NA NA
			UBL Provident Fund Trust	Employee Benefits Trusts	Contributions made	181.20	181.20				0.00		NA	0	0 NA	NA
			UBL Superannuation Fund	Employee Benefits Trusts	Contributions made	58.64	58.6				0.00		NA NA	0	0 NA	NA NA
			Maltex Malsters Limited	Subsidiary	Processing charges paid	69.70	40.43				0.00		NA NA	0	0 NA	NA NA
			Maltex Malsters Limited	Subsidiary	Divided Received	2.30	2.30				0.00		NA D. C. C.	0	0 NA	NA .
			Maltex Malsters Limited	Subsidiary	Investment in equity shares	0.00	0.00				0.00		Investment in Equity Shares	0	0 NA	General Operations
			Heineken Suppy Chain BV	Enterprises over which investing parties or KMP have significant influence	Consultancy fee	13.08	5.6				0.00		NA NA	0	0 NA	NA NA
			Heineken Suppy Chain BV	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	0.48	0.4				0.00		NA .	0	0 NA	NA NA
			Scottish & Newcastle India Limited	Enterprises having significant influence	Dividend accrued/paid on equity shares	45.00	45.00				0.00		NA NA	0	0 NA	NA NA
			Heineken UK Limited	Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares	4.20	4.20				0.00		NA NA	0	0 NA	NA NA
			Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Dividend accrued/paid on equity shares	32.10	32.10				0.00		NA NA	0	0 NA	NA NA
			Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Technical Service fees	60.00	30.00				0.00		NA NA	0	0 NA	NA
			Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Reimbursement of salaries and other perks	35.21	17.6				0.00		NA NA	0	0 NA	NA NA
			Heineken International BV		Reimbursements received	9.92	9.93				0.00		NA NA	0	0 NA	NA NA
			Heineken International BV	Enterprises over which investing parties or KMP have significant influence	Consultancy fee	36.14	36.14						NA NA	0	0 NA	NA NA
			Heineken Brouwerijen BV	Enterprises over which investing parties or KMP have significant influence	Royalty Paid	39.54	26.79				0.00		NA NA	0	0 NA	NA NA
			Heineken Asia Pacific Beverages Pte. Ltd.	Enterprises over which investing parties or KMP have significant influence	Purchase of Materials	120.05	57.9				0.00		NA NA	0	0 NA	NA NA
			Amstel Brouwerij BV		Royalty Paid	21.73	13.1				0.00			0	0 NA	NA NA
			DB Breweries Limited	Enterprises over which investing parties or KMP have significant influence	Royalty Received	54.16	27.7				0.00		NA NA	0	0 NA	NA NA
			DBG (Australia) Pty Limited	Enterprises over which investing parties or KMP have significant influence	Royalty Received	10.15	5.1				0.00		NA NA	0	0 NA	NA NA
			Sirocco FZ Co	Enterprises over which investing parties or KMP have significant influence	Sale of Products	1182.57	691.70				0.00		NA NA	0	0 NA	NA NA
			Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Sale of Products	39.16	17.30				0.00		NA NA	0	0 NA	NA NA
			Asia Pacific Breweries (Singapore) Pte Ltd	Enterprises over which investing parties or KMP have significant influence	Royalty Received	175.96	107.5				0.00		NA	0	0 NA	NA Conserval Opporations
			Kingfisher East Bengal Football Team Private Limited	Associate  Park compared (Prince comparies (numbers)	Investment in Equity Shares	0.00	0.0				0.00		Investment in equity shares	0	0 NA	General Operations
				Body corporate/Private companies /members	Security Deposit	0.00	0.00				0.00		NA NA	0	0 NA	NA NA
				Body corporate/Private companies /members	Security Deposit	0.00	0.00				0.00		NA NA	0	0 NA	NA NA
			H Parson Private Limited (till March 31, 2021)	Body corporate/Private companies /members	Company's Distributor	0.00	0.00				0.00		NA NA	0	0 NA	NA NA
45	JNITED BREWERIES LIMITED A	AACU6053C	Kingfisher Beer Europe Limited (till March 31, 2021)	Body corporate/Private companies /members	Company's Distributor	0.00	0.00	0 0.55	0.00	NA	0.00	INA	NA	0	0 NA	NA
<u> </u>	TOTAL					2520.00	1050 44	0 50.40	220.00					<del>                                     </del>		
	TOTAL					2538.82	1753.19	9 -50.42	230.86							

- Notes:

  1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporates deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party transactions of same type. However, transactions with the same party may be aggregated for the reporting period and purchase transactions may also be discussed in a similar manner. There should be no neeting off.
- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7 "Cost" refers to the cost of borrowed funds for the listed entity.
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of the fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/public shall also be reported.