



February 13, 2025

To,
BSE Limited
Scrip Code: 532478

National Stock Exchange of India Ltd.,
Scrip Code: UBL

Dear Sir,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

The State of Uttar Pradesh ('UP') is a key market for the Company with our business growing c.20% in 2024. Given strong category growth fundamentals in combination with our winning portfolio and other commercial initiatives, the Board of Directors at their meeting held on February 13, 2025, approved investment in a greenfield brewery in UP. This facility will be designed to produce both mainstream and premium products, including Heineken®, with provision for both cans and bottles.

The details required to be furnished in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are stated below:

Sr. No.	Particulars	Description
1.	Existing Capacity	Nil
2.	Existing Capacity Utilization	Nil
3.	Proposed Capacity Addition	1.0 – 2.0mhl
4.	Period within which the proposed capacity is to be added	Estimated Q4 2026-27
5.	Investment Required	Investment of INR 750 crore
6.	Mode of Financing	Debt and Equity
7.	Rationale	To address beer category growth in UP

The Board Meeting commenced at 3:20 P.M. (IST) and concluded at 7.00 P.M. (IST).

Kindly take the same on your record.

Thanking You,
For UNITED BREWERIES LIMITED

NIKHIL MALPANI
Company Secretary & Compliance Officer