



**April 01, 2025**

To,  
BSE Limited  
**Scrip Code: 532478**

National Stock Exchange of India Ltd.  
**Symbol: UBL**

Dear Sir,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

In compliance with Regulation 30 read with Para A(20) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform you that the Company has received an Order from the Maharashtra State Goods & Service Tax Department, Maharashtra, the disclosure in the requisite format is enclosed as **Annexure**.

The same is for your information and records.

Thanking you,  
For UNITED BREWERIES LIMITED

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**NIKHIL MALPANI**  
Company Secretary & Compliance Officer

Encl: as above

**Annexure**

Particulars in terms of Para A(20) of Part A of Schedule III of SEBI Listing Regulations

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Name of the authority	Deputy Commissioner of State Tax, Raigad Division, Maharashtra State Goods & Service Tax Dept
2.	Nature and details of the action(s) taken, initiated, or order(s) passed	An order is passed under Section 9(2) of the Central Sales Tax Act, 1956, levying Additional Tax of Rs.10,04,09,039/-, Interest- Rs.9,46,34,577/- & Penalty Rs. 1,72,03,506/- totalling to Rs.21,22,47,122/- for FY 2020-21
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The said order under Section 9(2) R/W 23(2) dated March 31, 2025, was uploaded electronically
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Demand has been raised on account of non-submission of declaration forms in 'C' for concessional rate of tax, levy of 60% CST on debit notes raised by UBL on West Bengal State Beverages (WBSB) & levy of 2% CST on debit notes raised on Telangana State Beverage Corporation (TSBCL) & Karnataka State Beverage Corporation (KSBCL) for reimbursement of state excise duties paid on behalf of State Beverage Corporations for the period April 2020 to March 2021
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company believes that it has a strong case to defend the issue before the relevant appellate authority and does not expect any financial impact on the Company except for a minimal statutory pre-deposit that is required to be made at the time of admission of appeal

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